

West Mountain Capital Corp. Provides Corporate Update

CALGARY, ALBERTA--(Marketwire - Sept. 14, 2011) - West Mountain Capital Corp. (TSX VENTURE:WMT) ("the Corporation") is pleased to report that Mr. Paul Antle, the President, Chief Executive Officer and director of the Corporation, has been appointed as Chairman of the Board of Directors of the Corporation. While as Chairman Mr. Antle will continue to serve as President and CEO. Mr. Wiebe, the former Chairman, will continue to serve as a director of the Corporation. The Corporation would like to thank Mr. Wiebe for his dedication and service over the last number of years.

The Corporation also announces that, subject to regulatory approval, it has granted a total of 1,525,000 options to purchase common shares of the Corporation to directors, officers and consultants in accordance with the Corporation's stock option plan. The options expire 5 years from the date of grant, will vest immediately, and all options have an exercise price of \$0.24 per common share. Of these options, 1,275,000 were granted to directors and officers of the Corporation and 250,000 were granted to consultants of the Corporation. The Corporation has determined that exemptions from the various requirements of the TSX Venture Exchange Policy 5.9 and Multilateral Instrument 61-101 are available for the issuance of the options to the directors and officers of the Corporation (formal valuation -- issuer not listed on specified markets; minority approval -- fair market value not more than 25 per cent of market capitalization).

About Phase Separation Solutions:

PS2 is an established Canadian environmental solutions company specializing in the thermal treatment of a variety of hazardous and non-hazardous waste streams. It employs a unique indirectly heated, closed loop technology that allows it to extract even the most hazardous contaminants from soil, industrial sludge and waste converting much of it into reusable oil and synthetic natural gas that it uses to sustain the process. This methodology offers significant opportunity for greenhouse gas reduction over traditional hazardous waste destruction technologies. PS2's management team maintains expertise in hazardous waste management and contaminated site remediation with experience spanning North America and internationally throughout 14 countries.

Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this news release contains forward looking statements in respect of the volume of soil to be processed by PS2 under its current contracts in Western Canada and in general all soil volumes whether domestic or international from any source. The forward-looking statements and information are based on certain key expectations and assumptions made by West Mountain,

including expectations and assumptions concerning the plan to remove and treat such material. Although West Mountain believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward looking statements and information because West Mountain can give no assurance that they will prove to be correct.

Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the risks associated with the removal and treatment of PCB contaminated materials in general, attempting to secure work, the uncertainty of estimates and projections relating to the value of the contract, health, safety and environmental risks, transportation costs, environmental risks, failure to realize the anticipated benefits of the contract, failure to obtain required regulatory and other approvals, and changes in legislation, including but not limited to environmental regulations, and risks associated with doing business in China. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements and information contained in this news release are made as of the date hereof and West Mountain undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.