

WEST MOUNTAIN CAPITAL CORP.

NEWS RELEASE

FOR IMMEDIATE RELEASE

West Mountain Capital Corp. Announces Q2, 2010 Results

Calgary, Alberta – July 22, 2010 – West Mountain Capital Corp. (TSXV:WMT “the Company”) today released its financial results for the three and six months ended June 30, 2010.

For the second quarter the Company generated sales of \$1,058,805 and earnings before interest, taxes, depreciation and amortization before discontinued operations (EBITDA) of \$500,596 versus sales of \$1,893,923 and EBITDA of \$764,320 for the same period in 2009.

Net income for the first six months increased to \$1,710,519 from \$377,894 for the same period in 2009 with the Company's working capital increasing by \$2,135,407. During the quarter the Company's soil treatment facility located in Wolseley, Saskatchewan processed stockpiles of PCB contaminated soil from a number of customers before shutting down for regular maintenance on June 1, 2010.

“Our Wolseley Facility processed soil for only two consecutive months in the second quarter given our maintenance schedule which accounts for the lower revenues year-over-year. However, for the first six months of 2010 compared to 2009 we improved our profitability and working capital a great deal,” said Paul Antle, President and CEO. “We are very pleased with the results and look forward to having our facility back in operation by the end of July.”

Highlights and milestones for the first six months include:

- An EBITDA increase of \$1,336,981 over the same period in 2009;
- Earnings per share of \$0.046 versus \$0.011 for the same period in 2009;
- Net income of \$1,710,519; and
- Increasing our soil inventory through the receipt of approximately 2,100 tonnes of soil in the quarter.

Selected Financial Data

This summary of selected financial data should be read in conjunction with the Management Discussion and Analysis (“MD&A”) and the financial statements of the Corporation and related notes thereto, for the periods indicated.

	Three Month Period Ended June 30, 2010	Three Month Period Ended June 30, 2009
Revenue	\$1,058,805	\$1,893,923
Net Income (Loss)	\$374,938	\$639,003
Net Income (Loss) per share	\$0.010	\$0.018
Total Shares Outstanding	37,391,332	34,724,667

	As at	
	June 30, 2010	December 31, 2009
Cash	\$4,783,472	\$3,255,003
Working Capital	\$4,641,404	\$2,505,997
Total Assets	\$8,300,762	\$6,920,842
Total Liabilities	\$891,624	\$1,649,908
Share Capital	\$7,382,059	\$6,935,817

To support the Company's efforts in developing the market for PS2 in China the Company added a third professional subsequent to the end of the quarter. Mr. Glenn Antle has been hired as PS2's vice president Operations - China. Mr. Antle brings with him over a decade of working experience with TPS technology, international remediation experience and oily sludge/oil-field waste management expertise which provides us added strength to support our efforts in China.

Mr. Antle has a Bachelor of Science in Civil Engineering and is a registered Professional Engineer in the Province of Alberta. For the last 10 years he has been working with one of the world's largest drilling fluids and oil-field service companies based out of Houston, Texas. With his last employer he was part of the emerging technologies group focused on the commercialization of clean technologies and provided business development and technical support to offices on five continents. He was also Area Manager for Canada and Alaska in their Environmental Group for a number of years.

About Phase Separation Solutions:

PS2 is an established Canadian environmental solutions company specializing in the thermal treatment of a variety of hazardous and non-hazardous waste streams. It employs a unique indirectly heated, closed loop technology that allows it to extract even the most hazardous contaminants from soil, industrial sludge and waste converting much of it into reusable oil and synthetic natural gas that it uses to sustain the process. This methodology offers significant opportunity for greenhouse gas reduction over traditional hazardous waste destruction technologies. PS2's management team maintains expertise in hazardous waste management and contaminated site remediation with experience spanning North America and internationally throughout 14 countries.

Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this news release contains forward looking statements in respect of the volume of soil to be processed by PS2 under its current contract in Western Canada and in general all soil volumes whether domestic or international from any source. The forward-looking statements and information are based on certain key expectations and assumptions made by West Mountain, including expectations and assumptions concerning the plan to remove and treat such material. Although West Mountain believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward looking statements and information because West Mountain can give no assurance that they will prove to be correct.

Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the risks associated with the removal and treatment of PCB contaminated materials in general, attempting to secure work, the uncertainty of estimates and projections relating to the value of the contract, health, safety and environmental risks, transportation costs, environmental risks, failure to realize the anticipated benefits of the contract, failure to obtain required regulatory and other approvals, and changes in legislation, including but not limited to environmental regulations. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements and information contained in this news release are made as of the date hereof and West Mountain undertakes no obligation to update

publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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